

LACHLAN FOLD COPPER-GOLD-SILVER

THIS WILL BE BIG

An Investment Opportunity in one of Australia's Hottest Mining Destinations.

A Very Attractive Value Offering not to be missed.

Proposed listing December 2024 **ASX:BIG**.

COMPANY OVERVIEW

- Burrendong Minerals is an advanced Cu-Au-Ag explorer focused on the highly endowed Molong Volcanic Belt within the Macquarie Arc of the Lachlan Fold Belt, (LFB) NSW
- 3 JORC (2012) resources within 7 tenements covering 675km² (mostly contiguous)
 - Commonwealth Mine 70.8 K oz Au, 1.3 M oz Ag** (up to 75%)
 - Silica Hill 18 K oz Au, 2 M oz Ag** (up to 75%)
 - Galwadgere 29.5 Kt Cu, 31 K oz Au** (100%)
- High grades, shallow depths, lots of "Blue Sky" exploration potential
- Drill ready projects, no Land Access nor Native Title issues
- Excellent local Infrastructure, power, roads, skilled labour
- Very attractive valuation - IPO Enterprise Value ~\$4.66m
- IPO listing planned for December 2024

GREAT NEIGHBOURHOOD

- The projects are situated within the prolific Lachlan Fold Belt, (LFB) a copper-gold province in NSW, home to many world-class precious and base metals projects such as;
- Boda and Kaiser (14.6 Moz Aueq)** discoveries by Alkane immediately adjacent
- Cadia-Ridgeway (36.7Moz Au and 8.3Mt Cu)** porphyry copper-gold by held by **Newcrest**
- Cowal (9Moz Au)** epithermal gold held by **Evolution**
- Significant interest in LFB from majors such as **Newmont**
- AngloGold Ashanti & Fortescue** with >\$300m in Joint Venture deals over the last year



COMMONWEALTH MINE

- High grade Au-Ag-Zn-Pb-Cu VMS deposit
- 70.8koz Gold & 1.3Moz Silver (JORC)**
- Current strike length: 400m | Current max. depth: 150m
- Analogous to the Eskay Creek Mine located in BC, Canada (3.3Moz Au and 160Moz Ag produced to date)
- Significant potential to discover multiple continuous high-grade lenses at depth
- Priority steps: Execute **approved** drilling program to increase JORC resources along strike and in areas below shallow drilling

SILICA HILL

- Stockwork of veins and disseminations of Au-Ag-Zn-Pb-Cu
- Previous drilling yielded bonanza silver grades
- 18koz Gold & 2Moz Silver (JORC)**
- Current strike length: 500m | Current max. depth: 290m
- Mineralisation about 50 metres true thickness with silver grade and gold content are increasing with depth
- Priority steps: Execute **approved** drilling program to increase JORC resources, targeting massive sulphides along trend & at depth

GALWADGERE

- Copper-gold project with JORC compliant resources
- 29.5kt Copper & 31koz Gold (JORC) from 3.6Mt at 0.82% Cu & 0.27g/t Au**
- Drilling to date has mineralisation open in all directions, no boundaries have been delineated
- Potential to significantly increase resources within 200m of surface
- At least 3 high-grade shoots have been identified and require further drilling
- Historic mines at Galwadgere, McDowells, Christies, Burrendong South and Carinya prospective for copper and gold
- Priority steps: Execute drilling program (which has been lodged) to increase JORC resources at depth and along strike

OTHER PROJECTS

- Apsley, Welcome Jack, Pine Hill, Wuuluman Granite

BURRENDONG MINERALS JORC (2012) (Inferred) RESOURCES

Project	Tonnes	Grade					Contained Metal				
		Au	Ag	Cu	Zn	Pb	Au	Ag	Cu	Zn	Pb
	t	g/t	g/t	%	%	%	Oz	Oz	t	t	t
Galwadgere	3,600,000	0.27	-	0.82%	-	-	31,251	0	29,520	0	0
Commonwealth	912,000	2.4	44	0.08%	1.2%	0.5%	70,800	1,300,000	730	10,944	4,560
Silica Hill	710,000	0.8	88	-	-	-	18,000	2,007,000	0	0	0
TOTAL	5,222,000						120,051	3,307,000	30,250	10,944	4,560

IPO Raise of \$5m-\$6m November-December 2024

TRANSACTION SUMMARY					USE OF FUNDS				
Issuer	Burrendong Minerals Ltd (ASX:BIG) or The Company				Min: \$5m Raise		Max: \$6m Raise		
Offer	IPO Raise \$5m-\$6m by issuing 25m-30m shares (52% - 56% of the Company) at \$0.20 per share. Includes 1:2 options (strike \$0.25, exp. 30 months from grant).				\$m	%	\$m	%	
Lead Manager	Novus Capital Limited				Exploration & related expenses	3.11	62%	3.81	63.5%
PRO FORMA CAPITAL STRUCTURE - POST IPO					Corporate & administration expenses	0.85	17%	0.85	14%
		Min: \$5m Raise			Max: \$6m Raise				
		# shares	%	# shares	%				
Shares on issue at date of Prospectus	13,383,334	27.7	13,383,334	24.8					
IPO Shares	25,000,000	51.8	30,000,000	55.5					
Shares to Impact Minerals	6,039,048	12.5	6,753,333	12.5					
Shares to Sky Metals	3,000,000	6.2	3,000,000	5.5					
Shares to Directors for past services	640,000	1.3	640,000	1.2					
Shares to Lead Manager	250,000	0.5	250,000	0.5					
Total Shares on at ASX Listing	48,312,382	100%	54,026,667	100%					
Undiluted Market Cap	\$9,662,476		\$10,805,333						
Undiluted Enterprise Value	\$4,662,476		\$4,805,333						
Total Options at ASX Listing	22,505,000		25,005,000		Total	5.00	100%	6.00	100%
					INDICATIVE TIMETABLE*				
					Event	Date			
					Lodgement of Prospectus with ASIC	23 Oct 2024			
					Priority Offer Record Date	7:00pm (AEDT) 25 Oct 2024			
					Opening Date of the Offers	31 Oct 2024			
					Closing Date of the Offers	5:00pm (AEDT) 6 Dec 2024			
					Issue of Securities (Completion of Offers)	12 Dec 2024			
					Acquisition of 51% of Endeavour Minerals and 100% of Exploration Licence EL 6320	12 Dec 2024			
					Expected date for dispatch of Holding Statements	16 Dec 2024			
					Expected date for Admission to Official List & Quotation of Securities on the ASX	20 Dec 2024			
					<i>*The above dates are indicative only and may change without notice.</i>				

BOARD OF DIRECTORS



Ian Londish
BA, LLB (Hons)
Independent
Non-Executive Chairman

Ian is an experienced director, company secretary and governance specialist with experience ranging from ASX listed companies, private companies and educational institutions, not for profits, ASX listed and unlisted public companies, government bodies, tertiary and secondary education institutions and private entities. Ian was MD of Loloma Pty Ltd, a major tin producer which sold their operations to ASX listed Great Northern Mining NL where Ian subsequently became a director.



Mart Rampe
BSc (Applied Geology)
Managing Director
AusIMM, MEIANZ

Geologist Mart Rampe is a founder of Burrendong Minerals Limited and has over 45 years experience in mineral exploration, consulting and company management, covering a range of commodities including gold, uranium, base metals and oil/gas development. For more than 25 years he has managed his own successful consulting company, Harvest Group Services, and assisted and managed a number of companies through the cycle from exploration to production.



Mark Ohlsson
FCPA
Non-Executive
Director & Company
Secretary

Mark Ohlsson is an accountant (FCPA) and company secretary with more than 40 years experience in the administration of management of company finances. Mark is a co-founder and company secretary of Burrendong Minerals and has had previous roles in Australia and Internationally with a variety of local and international companies with roles from consultant, to Chief Financial Officer and Chief Executive Officer.



Dr. Michael Jones
BSc PhD Mining Geology
Non-Executive Director
(Post IPO)

Dr Jones completed undergraduate and post-graduate studies in Mining and Exploration Geology at Imperial College, London. His Ph.D work on gold mineralisation saw him move to Western Australia in 1988 to work for Western Mining Corporation. He has worked on over 80 projects in green fields and near-mine exploration in a wide variety of mineralised terrains for 8 years, before helping fund and list Impact Minerals Limited on the ASX in 2006. Mike has been the Managing Director of Impact since listing and was responsible for the exploration program at the Company's Commonwealth project.

FOR MORE INFORMATION

Gavan Farley, Director - Corporate
Novus Capital Limited
Ph +61 2 9375 0114 Mobile +61 420 520 300
gavan.farley@novuscapital.com.au



Wayne Rossiter, Corporate Advisor
Novus Capital Limited
Ph +61 2 9375 0114 Mobile +61 420 959 304
wayne.rossiter@novuscapital.com.au



Anthony Thompson, Corporate Advisor
Novus Capital Limited
Ph +61 2 9375 0114 Mobile +61 412 205 799
anthony.thompson@novuscapital.com.au

www.burrendongminerals.com.au

DISCLAIMER & DISCLOSURE: Novus Capital Limited (ACN: 006 711 995) is a holder of an Australian Financial Services License (AFSL No. 238168). Novus Capital and its associates make no recommendation as to whether you should participate in the issue by the Company nor do they make any recommendation or warranty to you concerning the shares or accuracy, reliability or completeness of the information provided or the performance of the Company. This note is intended to provide background information only and does not purport to make any recommendation upon which you may reasonably rely without taking further and more specific advice. You should make your own decision whether to participate based on your own enquires. Securities of small companies in early growth stage typically involve a higher degree of risk and more volatility than securities of more established companies. As such, an investment in the Company must be considered as speculative. The information provided does not purport to cover all relevant information about any potential investment in the Company. **Professional & Sophisticated Investors:** This document is intended for sophisticated and/or professional investors only as defined in s.708 of the Corporations Act. **DISCLOSURE:** Important: Novus Capital in its role to assist in the Capital Raising and pursuant to its Mandate with the Company will be paid fees in the Securities Offer and Capital Raising. Novus Capital as principal, its directors and staff may participate in this issue.

BURRENDONG MINERALS TENEMENTS

